

Treasurer's Report for the Canberra Region Amateur Radio Club 2023

The Club had an operating cash surplus of \$6,143 in the period 1 Jan to 31 Dec 2023. Taking inflation into account, we barely broke even. The Club is in a healthy financial position with cash reserves of \$85,622 and assets of \$19,583. All club equipment is self-insured and the reserve is necessary to fund any plant and equipment maintenance, upgrades, replacement, repairs and decommissioning.

The income and expenditure for 2023 and the previous three years is shown below:

CRARC 2023 financial summary for AGM 22 Feb 2024

Income	2023	2022	2021	2020
Membership	\$5,405.97	\$3,955.76	\$4,652.00	\$5,385.00
Education	\$1,519.13	\$1,860.97	\$2,525.00	\$1,020.00
Donations	\$7,626.00	\$6,140.00	\$6,000.00	\$855.00
Interest/Other	\$2,242.28	\$244.01	\$601.00	\$315.00
TOTAL	\$16,793.38	\$12,200.74	\$13,778.00	\$7,575.00
Expenditure	2023	2022	2021	2020
Repeaters	-\$2,153.26	-\$3,362.72	-\$2,189.00	-\$2,275.00
ACMA	-\$70.00	-\$140.00	\$0.00	\$0.00
Education	-\$591.59	-\$1,009.35	-\$420.00	-\$440.00
Scout Hall	-\$2,200.00	-\$2,200.00	-\$2,200.00	-\$1,650.00
Insurance	-\$990.00	-\$669.82	-\$568.00	-\$467.00
WICEN	-\$187.20	-\$2,242.94	-\$843.00	-\$737.00
Admin/Other	-\$4,458.75	\$0.00	-\$325.00	-\$324.00
TOTAL	-\$10,650.80	-\$9,624.83	-\$6,545.00	-\$5,893.00
Surplus / loss	\$6,142.58	\$2,575.91	\$7,233.00	\$1,682.00

The admin expenditure includes a new antenna system and radios for the 'shack' at the scout hall. This is used for foundation licence training and is available to all club members and scouts under supervision.

The Club is required to hold \$20 million Public Liability Insurance as a condition of the site lease at Mt Ginini. The cost of insurance continues to increase.

Expenditure on repeaters includes electricity consumed at Isaacs and the site lease at Ginini

A review of the club's finances was performed by Mary Brown, who did not prepared or assist with the preparation of the association's accounts. A formal audit is not required as CRARC does not meet the minimum turnover threshold of \$400,000 per annum. My thanks to Mary for reviewing the financial statements for 2023.

A Statement of Club assets and Liabilities and review statement is shown below.

Regards, Malcom Harrington VK1MAL Treasurer 2023.

CANBERRA REGION AMATEUR RADIO CLUB

Financial Report, 1 January 2023 to 31 December 2023

Statement of Assets and Liabilities - 31 December 2022

Accumulated Capital		\$\$\$
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Assets as at 31 December 2022		\$98,529.61
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New Equipment in 2023		
CRARC		\$2,438.35
WICEN		\$0.00
	Subtotal:	\$2,438.35

Disposal of obsolete / surplus equipment		\$62.00
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Assets	31/12/22	31/12/23
CRARC - radios, antennae, filters, diplexers, repeaters, power supplies, etc. held at various sites	\$9,421.10	\$10,917.34
WICEN - trailers, marquee, repeaters, towers, masts, radio's, antennae and other equipment	\$9,628.70	\$8,665.83
Cash and Investments	\$79,479.81	\$85,622.39
Subtotal:	\$98,529.61	\$105,205.56

Depreciation (10% of FY2022 value)		
CRARC - radios, antennae, filters, diplexors, repeaters, power supplies, etc. held at various sites		-\$942.11
WICEN - trailers, marquee, repeaters, towers, masts, radio's, antennae and other equipment		-\$962.87
	Subtotal:	-\$1,904.98

Liabilities	31/12/22
Nil	
Sub-total:	\$0.00
Uncollected funds	
Nil	
Sub-total:	\$0.00

Assets as at 31 December 2023	Total:	\$105,205.56
	Net change	\$6,675.95



ACT
Government

Chief Minister, Treasury and
Economic Development

Reviewer's Report Small Associations

Associations Incorporation Act 1991

The reviewer can be any person who is not an officer of the association or have prepared or assisted with the preparation of the accounts. They do not need to hold any qualifications.

I, (name) Mary Brown

have reviewed the accounts of

(name of association) Canberra Region Amateur Radio Club Inc

and confirm that, on the basis of the review, nothing has come to my attention that causes me to believe the accounting records are misleading and that they give a true and fair account of –

- (a) the income and expenditure of the association during the financial year under review; and
- (b) the assets and liabilities of the association at the end of that financial year; and
- (c) any mortgages, charges or other securities of any description affecting any property of the association at the end of that financial year; and
- (d) for each trust of which the association was the trustee during a period in that financial year, being part or all of that financial year –
 - (i) the income and expenditure of the trust during that period;
 - (ii) the assets and liabilities of the trust at the end of that period;
 - (iii) any mortgages, charges or other securities of any description affecting any of the property of the trust during that period; and
- (e) any prescribed matters.

Signed: Mary Brown

Date: 22nd January 2024 Phone: 0408 693 788